

STANDARD MOTOR PRODUCTS, INC.
Consolidated Statements of Operations

(Dollars in thousands, except per share amounts)

	THREE MONTHS ENDED SEPTEMBER 30,		NINE MONTHS ENDED SEPTEMBER 30,	
	2007	2006	2007	2006
	(Unaudited)		(Unaudited)	
NET SALES	\$ 206,169	\$ 203,755	\$ 622,934	\$ 643,005
COST OF SALES	<u>151,527</u>	<u>154,423</u>	<u>459,728</u>	<u>483,736</u>
GROSS PROFIT	54,642	49,332	163,206	159,269
SELLING, GENERAL & ADMINISTRATIVE EXPENSES	42,861	40,039	128,916	126,822
RESTRUCTURING EXPENSES	<u>2,630</u>	<u>598</u>	<u>3,867</u>	<u>828</u>
OPERATING INCOME	9,151	8,695	30,423	31,619
OTHER INCOME, NET	1,864	820	2,910	1,980
INTEREST EXPENSE	<u>4,605</u>	<u>5,118</u>	<u>13,941</u>	<u>14,826</u>
EARNINGS FROM CONTINUING OPERATIONS BEFORE TAXES	6,410	4,397	19,392	18,773
INCOME TAX EXPENSE	<u>1,628</u>	<u>1,814</u>	<u>6,018</u>	<u>8,137</u>
EARNINGS FROM CONTINUING OPERATIONS	4,782	2,583	13,374	10,636
DISCONTINUED OPERATION, NET OF TAX	<u>(2,148)</u>	<u>1,656</u>	<u>(2,776)</u>	<u>603</u>
NET EARNINGS	<u>\$ 2,634</u>	<u>\$ 4,239</u>	<u>\$ 10,598</u>	<u>\$ 11,239</u>
NET EARNINGS PER COMMON SHARE:				
BASIC EARNINGS FROM CONTINUING OPERATIONS	\$ 0.26	\$ 0.14	\$ 0.72	\$ 0.58
DISCONTINUED OPERATION	<u>(0.12)</u>	<u>0.09</u>	<u>(0.15)</u>	<u>0.03</u>
NET EARNINGS PER COMMON SHARE - BASIC	<u>\$ 0.14</u>	<u>\$ 0.23</u>	<u>\$ 0.57</u>	<u>\$ 0.61</u>
DILUTED EARNINGS FROM CONTINUING OPERATIONS	\$ 0.26	\$ 0.14	\$ 0.72	\$ 0.58
DISCONTINUED OPERATION	<u>(0.12)</u>	<u>0.09</u>	<u>(0.15)</u>	<u>0.03</u>
NET EARNINGS PER COMMON SHARE - DILUTED	<u>\$ 0.14</u>	<u>\$ 0.23</u>	<u>\$ 0.57</u>	<u>\$ 0.61</u>
WEIGHTED AVERAGE NUMBER OF COMMON SHARES	18,593,165	18,306,178	18,609,268	18,265,784
WEIGHTED AVERAGE NUMBER OF COMMON AND DILUTIVE SHARES	18,623,138	18,371,435	18,692,217	18,297,979