

STANDARD MOTOR PRODUCTS
CONDENSED CONSOLIDATED BALANCE SHEETS
(Dollars in thousands)

ASSETS

	September 30, 2006	December 31, 2005
Cash	\$ 15,019	\$ 14,046
Accounts receivable, gross	241,746	185,868
Allowance for doubtful accounts	<u>10,074</u>	<u>9,574</u>
Accounts receivable, net	231,672	176,294
Inventories	228,098	243,297
Other current assets	<u>23,798</u>	<u>22,053</u>
Total current assets	<u>498,587</u>	<u>455,690</u>
Property, plant and equipment, net	81,326	85,805
Goodwill and other intangibles	56,787	67,402
Other assets	35,096	44,147
Total assets	<u>\$ 671,796</u>	<u>\$ 653,044</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Notes payable	\$ 157,497	\$ 149,236
Current portion of long term debt	542	542
Accounts payable trade	55,414	52,535
Accrued customer returns	30,869	22,346
Restructuring accrual	861	1,286
Other current liabilities	<u>63,830</u>	<u>59,977</u>
Total current liabilities	<u>309,013</u>	<u>285,922</u>
Long-term debt	98,127	98,549
Postretirement & other liabilities	47,442	45,962
Restructuring accrual	418	11,348
Accrued asbestos liability	<u>20,903</u>	<u>25,556</u>
Total liabilities	<u>475,903</u>	<u>467,337</u>
Total stockholders' equity	195,893	185,707
Total liabilities and stockholders' equity	<u>\$ 671,796</u>	<u>\$ 653,044</u>