

For: Standard Motor Products, Inc.

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STANDARD MOTOR PRODUCTS, INC. ANNOUNCES THE
ACQUISITION OF DANA'S CANADIAN ENGINE MANAGEMENT BUSINESS

New York, NY, February 3, 2004.....Standard Motor Products, Inc. (NYSE:SMP), an automotive replacement parts manufacturer and distributor, announced today that it has acquired from Dana Corporation its Canadian Engine Management Business. Net sales volume is approximately \$10 million U.S.

Mr. Lawrence Sills, Standard Motor Products, Chairman and Chief Executive Officer, said, "We are pleased to finalize this acquisition. We have been supplying product to Dana's Canadian division since the time of our July 1 acquisition of Dana's U.S. Engine Management business. We will now be taking over the sales, marketing, and distribution functions in Canada, and amalgamating these into our current facility in Mississauga, Ontario. This will enable us to provide improved service to the Canadian accounts."

"Dana supplies some of the most prestigious customers in the Canadian market. We look forward to enhancing our relationships with these customers in the months and years ahead."

The press release does not constitute an offer of securities for sale.

Under the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Standard Motor Products cautions investors that any forward-looking statements made by the company, including those that may be made in this press release, are based on management's expectations at the time they are made, but they are subject to risks and uncertainties that may cause actual results, events or performance to differ materially from those contemplated by such forward looking statements. Among the factors that could cause actual results, events or performance to differ materially from those risks and uncertainties discussed in this press release, and detailed from time-to-time in prior press releases and in the company's filings with the Securities and Exchange Commission, including the company's annual report on Form 10-K and quarterly reports on Form 10-Q. By making these forward looking statements, Standard Motor Products undertakes no obligation or intention to update these statements after the date of this release.

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